

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013**

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SENATE BILL 425

Short Title: Olympic Games Special Plate Proceeds. (Public)

Sponsors: Senators Blue (Primary Sponsor); and J. Davis.

Referred to: Finance.

March 27, 2013

A BILL TO BE ENTITLED

AN ACT TO AMEND THE ALLOCATION OF FUNDS FROM THE COLLEGIATE AND CULTURAL ATTRACTION PLATE ACCOUNT THAT ARE DERIVED FROM THE SALE OF OLYMPIC GAMES PLATES.

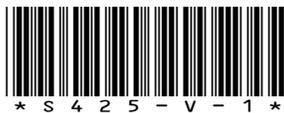
The General Assembly of North Carolina enacts:

SECTION 1. G.S. 20-81.12(b4) reads as rewritten:

"(b4) Olympic Games. – The Division may not issue an Olympic Games special plate unless it receives 300 or more applications for the plate and the U.S. Olympic Committee licenses, without charge, the State to develop a plate bearing the Olympic Games symbol and name. The Division must transfer quarterly the money in the Collegiate and Cultural Attraction Plate Account derived from the sale of Olympic Games plates to ~~the N.C. Health and Fitness Foundation, Inc.,~~ North Carolina Amateur Sports, which will allocate the funds as follows:

- (1) ~~Fifty percent (50%)~~ Sixty-seven percent (67%) to the U.S. Olympic Committee to assist in training ~~olympic~~ Olympic athletes.
- (2) ~~Twenty five percent (25%)~~ Thirty-three percent (33%) to North Carolina Amateur Sports to assist with administration of the State Games of North Carolina.
- (3) ~~Twenty five percent (25%) to the Governor's Council on Physical Fitness and Health to support local fitness council development throughout North Carolina."~~

SECTION 2. This act becomes effective July 1, 2013.



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